



COUNTY OF SAN LUIS OBISPO

TOM J. BORDONARO, JR. ASSESSOR

County Government Center, Room 100  
San Luis Obispo, CA 93408 (805) 781-5643

Application for “Decline-in-Value”  
Reassessment (Prop. 8)

DATE STAMP

*Please complete all sections of this form including the back side.*

Section 51 of the California Revenue and Taxation Code authorizes the Assessor to lower the value of any real property where the assessed value is **greater** than the current market value as of the January 1 lien date. If you have evidence that the value of your property as of January 1 is less than the current assessed value, please provide the information requested below and return this application to the Assessor’s Office. **Only applications filed before September 15 will be processed for the current year. Applications received after September 15 will be considered for next year.** Applicants will be notified by mail of any late filing. It is the goal of the Assessor to review all timely filed applications and notify applicants of the findings as quickly as possible. There is no guarantee that all reviews will be completed prior to September 15, due to large volumes of applications.

Please read the attached information sheet which explains the review procedure and the assessment appeal process. You should read the information carefully before deciding which action is appropriate to your situation. If you have any questions, please call this office at (805) 781-5643.

IMPORTANT: You should keep a copy of this application for your records and as a reminder to file an assessment appeal if you do not receive the Assessor’s findings before September 15.

HAVE YOU FILED AN APPEAL WITH THE COUNTY CLERK?  
YES ☐ NO ☐

Section 1. Property Information

Assessment No.: \_\_\_\_\_

Parcel No: \_\_\_\_\_

Name: \_\_\_\_\_

Daytime Telephone: (\_\_\_\_) \_\_\_\_\_

Property Address: \_\_\_\_\_

StreetCityZip Code

Mailing Address: \_\_\_\_\_

StreetCity/StateZip Code

Your opinion of value as of January 1: \$\_\_\_\_\_

Current taxable value: \$\_\_\_\_\_

(Refer to your most recent assessment notice)

Your purchase price: \$\_\_\_\_\_

Date of purchase: \_\_\_\_\_

Section 2. Comparable Market Data Information *(Please complete the back of this form.)*

To assist you in your review, please provide sufficient data to support your opinion of value. Please provide information on recently listed or sold properties that are similar to yours. Attach additional sheets as necessary.

Section 3. Additional Information/Comments (optional)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Section 4. Signature

Your property taxes are still due by the delinquent date printed on the bill from the Tax Collector. The filing of an assessment review or an assessment appeal does not alter or delay the date taxes are due. The Tax Collector will add interest and penalties to the amount you owe if your payment is late.

I have read and understood the statement above. I agree to allow the Assessor’s staff to inspect the property, including the interior of any improvements, if necessary. (The Assessor will call to set up an appointment.)

Signature

Title(Owner, Agent, etc.)

Date

Summary Information:

Assessor’s Use Only

Assigned Code \_\_\_\_\_

Eff. Date \_\_\_\_\_

☐ Additional info required by: \_\_\_\_\_

☐ Advised of Results \_\_\_\_\_

Assigned Code \_\_\_\_\_

Eff. Date \_\_\_\_\_

☐ No action required/No new info

☐ Referred Assessee to \_\_\_\_\_

(Dept.)

Assigned Code \_\_\_\_\_

Eff. Date \_\_\_\_\_

☐ Action required/Additional info provided

☐ Other, see report

Section 2. Comparable Market Data Information

Complete the section below that pertains to **your property type** or attach comparable sale information or an appraisal obtained from other sources. ***This section should be completed to provide the assessor with as much data as possible in your review process.***

Sale dates of comparable properties should not be after March 31 of the roll year in question.

Vacant Land:

Sale or Listing	Address/Location of Property	Sale/Listing Date	Sale/Listing Price	Characteristics of Property
1.				Property size: _____ sq. ft. or acres Zoning: _____ Proximity to subject: _____
2.				Property size: _____ sq. ft. or acres Zoning: _____ Proximity to subject: _____
3.				Property size: _____ sq. ft. or acres Zoning: _____ Proximity to subject: _____

Single Family Residence:

Sale or Listing	Address of Property	Sale/Listing Date	Sale/Listing Price	Characteristics of Property
1.				Residence size: _____ sq. ft. Age of residence: _____ years # bedrooms: _____ # baths: _____ Proximity to subject: _____
2.				Residence size: _____ sq. ft. Age of residence: _____ years # bedrooms: _____ # baths: _____ Proximity to subject: _____
3.				Residence size: _____ sq. ft. Age of residence: _____ years # bedrooms: _____ # baths: _____ Proximity to subject: _____

Multiple Family Residence:

Sale or Listing	Address of Property	Sale/Listing Date	Sale/Listing Price	Characteristics of Property
1.				No. of units: _____ No. of beds/baths per unit: _____ Age of building: _____ years Proximity to subject: _____
2.				No. of units: _____ No. of beds/baths per unit: _____ Age of building: _____ years Proximity to subject: _____
3.				No. of units: _____ No. of beds/baths per unit: _____ Age of building: _____ years Proximity to subject: _____

Commercial/Industrial Property:

Sale or Listing	Address of Property	Sale/Listing Date	Sale/Listing Price	Characteristics of Property
1.				Property use: _____ Building size: _____ sq. ft. Zoning: _____ Rent/sq. ft. Age of building: _____ years
2.				Property use: _____ Building size: _____ sq. ft. Zoning: _____ Rent/sq. ft. Age of building: _____ years
3.				Property use: _____ Building size: _____ sq. ft. Zoning: _____ Rent/sq. ft. Age of building: _____ years